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August 5, 2019

President's Message

Dear NCBR Members,

Here's a quick update on what has been happening at NCBR this month.

Jack McVicker, Chair for the Community Affairs Committee organized a Beach Cleanup together with Clean Ocean Access on July 13 th at Second Beach. Thank you to all who attended and helped to make it a successful event.

A task force has been busy updating the NCBR policies and by-laws. The final review and revisions should be completed



soon and we hope to have them approved by the Board of Directors in August. Our Treasurer, Jennifer Hilton, and the Finance committee are working to finalize the budget for 2020.

Annie Becker and the nominating committee will be interviewing candidates for upcoming positions in leadership and preparing a slate of officers that will be introduced at our October meeting at the Chanler.

President-elect Noelle Shiland will be attending the Leadership conference in Chicago with Hannah in August in preparation for the upcoming year as President. After that, I will join Noelle and Hannah at the New England Regional Conference that will be held in September at Foxwoods. Of course, we will report any news from these events back to the membership in future meetings and correspondence.

As always, please don't hesitate to reach out to myself, members of the Board of Directors or Hannah with any questions or suggestions that you may have.

Sincerely,

Great turnout for August 2nd Member Breakfast at Innovate Newport



Another successful member breakfast in the books! There was a great deal of discussion and passion following a presentation from Philip Tedesco, CEO of RI REALTORS® and Kelly Coates, President & CEO of Carpionato Group, LLC about real estate in the global economy and on the new development of Newport's North End (former Newport Casino).

We are pleased to congratulate Bill Sizeland, Broker Associate at RE/MAX Professionals of Newport and current NCBR President on being named Newport County Board of REALTORS® 2019 REALTOR® of the Year!

NCBR was also honored to recognize graduating seniors Natalya Newsome of Newport and Collin Claire of Middletown for their academic accomplishments and present them with our annual scholarship award! Karin Jackson, Committee Chair, gave a compelling talk about their winning essays.

Many thanks to our wonderful sponsors, Robert Ruth, US Bank - Stephen Patti, First National Title & Escrow – Brenda Hayden, RI Housing.



RPR Adds Qualified Opportunity Zones to Platform

The REALTORS Property Resource® announced this week that it has added qualified opportunity zones to its platform. This powerful data layer will allow REALTORS® to use RPR's map interface to analyze and search for properties within the 8,700 Opportunity Zones throughout the U.S., in both our Residential and Commercial modes. <u>See Opportunity Zones in Action!</u>

Upcoming Events and Classes

August 8th 12:00 pm - 1:30 pm Lunch & Learn: Originate This...Underwrite That The New Reality of Real Estate Finance NCBR Classroom Robert Ruth, US Bank

Register

Au gust 27th 10:00 am - 11:00 a m Branding Matrix & the Client Portal

Register

NCBR Classroom

September 13th 9:00 pm - 12:00 pm ** Rescheduled from August 9th**	#399 Consumer and REALTOR [®] Safety in RI (3 CE) NCBR CI assroom Stephen Antoni	Register
September 16th 1:00 pm - 4:00 pm	#505 Negotiating the Purchase and Sale Contract (3 CORE) NCBR CI assroom	Register
September 29 2:00 pm - 7:00 pm	NCBR's Family Day Kempenaar's Clambake Club 323 Valley Road Middletown, Rl	SAVE THE DATE! Games, Music, Lobster, BBQ, Campfire - Fun for all ages! Members and friends of NCBR are invited.
October 4th 12:00 pm	NCBR's Annual Installation & Meeting The Chanler at the Cliffwalk	SAVE THE DATE! Help celebrate our past year and welcome our new leadership for 2020! Sponsorships available .

October 16th 9:00 am - 2:00 pm #510 Cyber Security (2 CE) & #511 eClosings (2 CE) NCBR Classroom Lunch included

Register

Congratulations Bill Sizeland - 2019 NCBR REALTOR [®] of the Year!



The Newport County Board of REALTORS® (NCBR) has named William Sizeland NCBR 2019 REALTOR® of the Year. Winners of this prestigious award are chosen based on their demonstrated commitment to their local, state and national boards of REALTORS®, civic contributions and business accomplishments.

A broker associate with RE/MAX Professionals of Newport for 25 years, Sizeland has been involved in the local real estate market as a consistent top producer for over 32 years and has earned numerous designations and accreditation during his extensive career.

"Very early in my career I was introduced to the importance of continuing my education to stay abreast of the constantly changing real estate world. I have continued to take many classes each year above and beyond the requirements for license renewal," said Sizeland. <u>More...</u>



Join us at Kempenaar's for NCBR's Family Day!

September 29, 2019 2-7 pm

Join NCBR for games, music, lobster, barbecue, campfires...fun for all ages!! Members and friends of NCBR are invited. Registration opening soon!

View available sponsorship opportunities!

Legislative session ends with several victories for REALTORS [®]

Three out of four initiatives Introduced on behalf of RI REALTORS [®] passed this session and a potential new conveyance tax on buyers on Newport real estate was defeated. Thank you for all your help and support! See all the highlights of this legislative session <u>here</u>.

Extra! Extra! Read all about it!

Recently, NAR released the 2019 Profile of International Transactions in U.S. Residential Real Estate, which revealed that foreign buyers purchased \$77.9 billion worth of U.S. existing homes. Yes, this is quite a decline from last year's \$121 billion and that can be attributed (among other things) to a decline in global growth and low housing inventory. No need to fear, though. As explained by RI REALTORS [®] CEO Phil Tedesco at our August 2nd Member Breakfast, the United States is still one of the most attractive and affordable countries to invest in, and this is still a significant amount of money invested by this segment of our market. In fact, it's back on par with levels we saw in 2016 and prior. What does this mean for you? Now, more than ever, REALTORS[®] who work in this space need the right tools, connections and opportunities to attract these clients. With your help, REALTORS[®] can help to clearly articulate and elevate the benefits of investing in their communities in the eyes of foreign investors.

Have you signed up for Simple Texting yet?

NCBR's new Simple Texting platform will send you important texts including updates, reminders and links to timely information or data. We will text you a *maximum* of one time per week. You can only receive the updates if you OPT IN. Please text the key word "**NCBR**" to **8445116809** to sign up!

Questions about regulations in your city or town?

Curious about rules and regulations in your municipality? The following Newport County municipal websites will provide you with appropriate contact information and/or documents: <u>Jamestown, Little Compton, Middletown, Newport, Portsmouth, Tiverton</u>.

Also watch for the RI REALTORS® end-of-session legislative wrap up coming soon!

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